

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		908.201.921.001	1.696.701.474.121
I. Cash and cash equivalents	110	V.1	158.213.544.035	82.650.055.508
1. Cash	111		158.213.544.035	82.650.055.508
2. Cash equivalents	112			-
II. Short-term financial investments	120		8.055.501.400	5.723.536.000
1. Short-term investments	121	V.2	13.537.927.414	19.191.393.280
2. Provision for devaluation of short-term security investments	129	V.3	(5.482.426.014)	(13.467.857.280)
III. Receivables	130		286.105.178.223	478.674.045.319
1. Trade accounts receivables	131	V.4	143.181.077.035	176.821.735.485
2. Advances to suppliers	132	V.5	133.876.558.095	275.629.340.382
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.6	9.047.543.093	26.222.969.452
6. Provision for short-term bad receivables	139			-
IV. Inventories	140		417.148.392.498	1.128.951.153.694
1. Inventories	141	V.7	417.148.392.498	1.128.951.153.694
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		38.679.304.845	702.683.600
1. Short-term prepaid expenses	151			-
2. VAT deductible	152		37.609.263.035	-
3. Tax and accounts receivable from State budget	154			-
4. Other short-term assets	158		1.070.041.810	702.683.600
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		6.377.015.377.786	3.951.191.368.690
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		6.137.305.903.446	3.737.960.724.052
1. Tangible fixed assets	221	V.8	1.385.964.508.805	353.490.456.660
- Historical cost	222		1.814.251.323.143	716.714.260.306
- Accumulated depreciation	223		(428.286.814.338)	(363.223.803.646)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.9	85.407.428.189	85.568.512.637
- Historical cost	228		89.544.343.362	89.376.571.362
- Accumulated depreciation	229		(4.136.915.173)	(3.808.058.725)
4. Construction in progress expenses	230	V.10	4.665.933.966.452	3.298.901.754.755
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-

IV. Long-term financial investments	250		48.580.000.000	48.160.000.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258	V.11	56.000.000.000	56.000.000.000
4. Provision for devaluation of long-term finance investment	259	V.12	(7.420.000.000)	(7.840.000.000)
V. Other long-term assets	260		191.129.474.340	165.070.644.638
1. Long-term prepaid expenses	261	V.13	189.295.084.210	164.752.281.000
2. Deferred income tax assets	262			-
3. Others	268	V.14	1.834.390.130	318.363.638
TOTAL ASSETS (270=100+200)	270		7.285.217.298.787	5.647.892.842.811

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		6.116.982.321.584	4.672.476.104.237
I. Short-term liabilities	310		1.360.030.177.619	1.674.730.954.575
1. Short-term borrowing and debts	311	V.15	742.303.071.987	603.484.082.577
2. Trade accounts payable	312	V.16	544.162.925.491	1.025.736.503.753
3. Advances from customers	313		5.772.840.158	959.069.414
4. Taxes and liabilities to State budget	314	V.17	8.107.907.391	7.992.530.750
5. Payable to employees	315		36.083.433.261	11.066.728.943
6. Payable expenses	316	V.18	6.159.654.952	1.055.210.304
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.19	17.440.344.379	24.436.828.834
10. Provision for short-term liabilities	320			-
II. Long-term liabilities	330		4.756.952.143.965	2.997.745.149.662
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.20	4.756.952.143.965	2.997.745.149.662
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336			-
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		1.168.234.977.203	975.416.738.574
I. Capital sources and funds	410		1.170.883.727.963	979.194.566.256
1. Paid-in capital	411	V.21	1.100.000.000.000	870.000.000.000
2. Capital surplus	412		68.945.452.346	-
3. Other capital of owner	413			-
4. Treasury stock	414	V.21	(902.752.100)	(902.752.100)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(215.666.661.549)	-
7. Investment and development fund	417	V.21	47.284.353.739	22.200.000.000
8. Financial reserve fund	418	V.21	14.200.000.000	10.300.000.000
9. Other fund belong to owner's equity	419			-
10. Retained profit	420	V.21	157.023.335.527	77.597.318.356
11. Capital for construction work	421			-
II. Budget sources	430		(2.648.750.760)	(3.777.827.682)
1. Bonus and welfare fund	431		(2.648.750.760)	(3.777.827.682)
2. Budgets	432			-
3. Budget for fixed asset	433			-

TOTAL RESOURCES (430= 300+400)	440		7.285.217.298.787	5.647.892.842.811

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :				
- USD			9.725,60	11.436,90
- EUR			41.906,12	284,95
- HKD			7.117.262,76	
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

	Code	EXP	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.1	919.437.456.431	759.507.261.746	2.840.818.898.033	2.557.285.864.504
2. Deductions	02	VI.1	17.971.813.000	11.338.437.600	23.976.197.200	20.498.628.492
3. Net sales and services (10=01 - 02)	10	VI.1	901.465.643.431	748.168.824.146	2.816.842.700.833	2.536.787.236.012
4. Cost of goods sold	11	VI.2	768.710.701.185	622.695.454.144	2.291.272.590.138	2.227.603.791.757
5. Gross profit (20=10 - 11)	20		132.754.942.246	125.473.370.002	525.570.110.695	309.183.444.255
6. Financial incomes	21	VI.3	8.416.771.318	16.361.345.043	18.429.225.831	22.257.563.519
7. Financial expenses	22	VI.4	33.972.172.616	36.711.668.915	90.096.888.711	92.475.367.181
- Include: Interest expense	23		24.612.349.269	3.384.988.105	66.435.177.497	39.775.211.971
8. Selling expenses	24	VI.5	44.884.216.586	30.842.962.498	143.533.605.036	91.044.395.770
9. General & administrative expenses	25	VI.6	36.429.872.017	17.019.864.125	118.300.960.652	69.069.852.961
10. Net operating profit (30=20 + (21-22) - (24+25))	30		25.885.452.345	57.260.219.507	192.067.882.127	78.851.391.862
11. Other incomes	31	VI.7	(272.443.249)	548.037.136	3.400.916.702	973.203.491
12. Other expenses	32	VI.8	(6.918.097.473)	217.066.933	11.959.426.663	2.227.276.997
13. Other profit (40=31-32)	40		6.645.654.224	330.970.203	(8.558.509.961)	(1.254.073.506)
14. Profit before tax (50=30 + 40)	50		32.531.106.569	57.591.189.710	183.509.372.166	77.597.318.356
15. Current corporate income tax expenses	51	V.17	4.071.646.321		22.986.036.639	
16. Deferred corporate income tax expenses	52					
17. Profit after tax (60=50 - 51 - 52)	60		28.459.460.248	57.591.189.710	160.523.335.527	77.597.318.356
18. EPS (*)	70	VI.9				

CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		183.509.372.166	77.597.318.356
2. Adjustment in accounts				
Fixed assets depreciation	02	V.8-9	80.383.461.086	39.575.814.278
Provisions	03	V.3,12	(8.405.431.266)	21.307.857.280
Unrealized foreign exchange difference loss/gain	04		(6.462.607.747)	42.737.370.459
Loss/gain from investment	05		1.813.922.903	(4.088.514.540)
Interest expenses	06	VI.4	66.435.177.497	39.775.211.971
3. Operating profit before the changes of current capital	08		317.273.894.639	216.908.614.759
Changes in accounts receivable	09		154.592.245.851	129.246.265.351
Changes in inventories	10		711.802.761.196	(621.681.647.401)
Changes in trade payables (exclude interest payable, income tax payable)	11		(462.642.139.085)	613.974.535.622
Changes in prepaid expenses	12		(24.542.803.210)	7.114.385.467
Paid interest	13		(61.330.732.849)	(23.914.586.928)
Paid corporate income tax	14		(18.914.398.318)	
Other receivables	15		642.393.456	90.930.299.661
Other payables	16		(2.645.103.414)	(9.589.833.760)
Exchange rate difference in the investment	17		(215.666.661.549)	
Net cash provided by (used in) operating activities	20		398.569.456.716	402.988.032.771
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2.479.728.640.480)	(2.756.321.024.123)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	11.545.455	
3. Cash paid for lending or purchase debt tools of other companies	23	V.2	(190.082.900)	120.909.090
4. Withdrawal of lending or resale debt tools of other companies	24		5.653.465.866	(7.882.934.000)
5. Cash paid for joining capital in other companies	25	V.11		(42.000.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27	VI.3	2.856.800.820	4.292.241.532
Net cash used in investing activities	30		(2.471.396.911.239)	(2.801.790.807.501)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		298.945.452.346	
2. Cash paid to owners' equity, repurchase issued stock	32	V.21		(902.752.100)
3. Cash received from long-term and short-term borrowings	33	V.15-20	3.412.475.637.437	3.235.318.569.662
4. Cash paid to principal debt	34	V.15-20	(1.515.092.047.180)	(732.129.885.400)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	V.21	(47.903.710.250)	(60.772.218.500)
Net cash (used in) provided by financing activities	40		2.148.425.332.353	2.441.513.713.662
Net cash during the period (50 = 20+30+40)	50		75.597.877.830	42.710.938.932
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	82.650.055.508	39.933.872.084
Influence of foreign exchange fluctuation	61		(34.389.303)	5.244.492

CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	158.213.544.035	82.650.055.508
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